

**CO. WEXFORD COMMUNITY WORKSHOP
(ENNISCORTHY) COMPANY LIMITED BY
GUARANTEE**

**DIRECTORS REPORT AND FINANCIAL
STATEMENTS**

YEAR ENDED 31ST DECEMBER 2025

**CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY
GUARANTEE**

REPORT AND ACCOUNTS 2025

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CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS

Mr. D. Wrafter (Chairman)
Mr. M. Bennett
Mr. D. Kavanagh
Mr. J. Murphy
Mrs. M. Redmond
Ms. K. Herlihy (Treasurer)
Ms. A. Conway
Mr. P. O'Leary
Mr. D. Dowling
Ms. D. Lang (appointed 27th January 2025)
Mr. P. Fanning (appointed 21st July 2025)

BANKERS

Bank of Ireland,
Abbey Square,
Enniscorthy,
Co. Wexford.

SECRETARY & REGISTERED OFFICE

Mr. P. Hall,
Bellefield,
Enniscorthy,
Co. Wexford.

SOLICITORS

John A. Sinnott & Co.,
Market Square,
Enniscorthy,
Co Wexford.

COMPANY NUMBER: 70039

REVENUE COMMISSIONERS CHY NUMBER: CHY 7617

CHARITIES REGULATOR NUMBER: CHY 2001723

AUDITORS

Xeinadin Audit Ireland Limited,
Chartered Accountants & Statutory Audit Firm,
Sinnottstown Business Park,
Drinagh,
Wexford.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS for the year ended 31 December 2025

Background structure and Governance

Founded in 1975 by volunteers, Co. Wexford Community Workshop (Enniscorthy) CLG has grown to become one of the south-east's largest providers of services to children and adults with an intellectual disability and their families. We provide a range of specialised supports and services to almost 200 service users and their families from early childhood to older age.

Since 2023 the company has operated under the registered business name "Reach Ability". This name was chosen to reflect our goals and following consultation with stakeholders.

Services Include

- Early Childhood Services
- Rehabilitative Training Services for Adults
- 'New Directions' Day Programme for Adults
- Remedial Training Programme for Adults
- 'InTuition' Vocational Training Programme for Adults
- Comprehensive Sports and Recreational Programme
- Fulltime Residential Care for Adults
- Short term Residential Respite Services for Adults

CWCW(E) CLG provides services and supports which are funded and monitored by the HSE, Department of Social Protection, WWETB, POBAL and the Department of Education. CWCW (E) CLG is a voluntary body, governed by a board of directors. Voluntary board members have played a significant role in the growth and development of CWCW (E) CLG over the years. Today, the Board consists of 10 members from different sections of society and all having a strong desire to improve the quality of life of those with a disability.

The staff and management of CWCW (E) CLG together with our volunteers are fully committed to encouraging and assisting people who avail of the service to achieve social and personal fulfilment through involvement in a holistic program which includes education, work, recreation, community participation, employment options and personal development to suit individual needs.

A Community Employment Scheme funded by DSP (Department of Social Protection) is run by our CE Supervisor. The participants work alongside people with disabilities in our enterprise areas and act as support workers to our service users in our care areas. The programme has been running successfully for over twenty years and is a significant contributor to our programmes. We have also successfully recruited some very competent staff who were once participants on the scheme.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS (Cont'd) for the year ended 31 December 2025

Directors and other information:

CWCW (E) CLG is a company limited by guarantee and governed by a Board of Directors which in turn has appointed a Chief Executive Officer (CEO) to manage the running of the various elements of the companies and their activities. A number of managers support the CEO and are responsible for the respite, residential, day services, childcare services, Kilcannon social enterprises, group HR and group finances and administration.

2025 was a more positive financial year for the organisation with less use of agency staff and reductions in energy costs compared to the previous year. Nevertheless, the company had a deficit of €156,169 for the year which has reduced the overall reserves position. Subsequent global events impacting on the price of energy and continuing challenges recruiting and retaining staff remain challenges in 2026.

The Board of Directors is comprised as follows: -

Chairperson: Mr David Wrafter

Treasurer: Ms Kay Herlihy.

Board of Directors: Mr John Murphy, Mr Dermot Kavanagh, Mr Michael Bennett, Ms Ann Conway O'Toole, Mr Pat O'Leary, Mr David Dowling, Ms. Deirdre Lang and Mr. Rory Fanning.

Chief Executive: Mr Trevor Jacob MBA

Company Secretary: Mr Pádraig Hall FCA

In 2025 Pat O'Leary, John Murphy and Dermot Kavanagh retired by rotation in accordance with the Constitution. They offered themselves for re-election and were duly elected by the Board. Deirdre Lang, who joined the board in January 2025 was also nominated and elected at the Annual General Meeting.

In July 2025, Rory Fanning was nominated to join the board and this was approved by the board members. In March 2026, Mary Teresa Redmond retired from the board of directors.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**REPORT OF THE DIRECTORS (Cont'd)
for the year ended 31 December 2025**

Governance:

The Board met nine times during 2025. It continues to give priority to achieving high standards of corporate governance.

A list of attendance at Board Meetings is set out below:

	Number Attended	Total Number
D. Wrafter	9	9
M. Bennett	2	9
D. Kavanagh	5	9
J. Murphy	7	9
M. T. Redmond	9	9
K. Herlihy	7	9
A. Conway	6	9
P. O'Leary	6	9
D. Dowling	7	9
D. Lang	7	8
R. Fanning	3	3

During the year no director received any remuneration, benefit in kind or any reimbursement of expenses.

Main activities of the year:

Day Services:

Provision of Day Services continued in our community hubs throughout the county, and this is proving very successful with service users reporting high satisfaction levels with this arrangement. Integration in community activities is at the heart of this model, and we try to knit this into our everyday practices.

We have continued to embrace the Interim Standards for New Directions in our service provision and pursued our transition to using Care Planning and Management software throughout the service. This has been challenging but rewarding and staff willingness to embrace this change has been key to its progress.

Staffing remained a challenge in 2025 with difficulties both recruiting and retaining staff but this was less acute than recent years. Continuity of staffing is vital to service users and the difficulty in providing this has proven frustrating to Service users, their families, staff, management and the Board. We have received some funding from the HSE for the latest section 39 pay deal which we hope will assist us in retaining HSE funded staff in our day, residential and respite services.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS (Cont'd) for the year ended 31 December 2025

Residential & Respite Services: Staff shortages continued in 2025 which has led to the use of temporary staff sourced from agencies which is not ideal for any service. Great flexibility was shown by our own residential staff and day staff, many of whom plugged gaps in rosters when needed in order to support our residents. Nevertheless, all our residents seem happy in their homes.

HIQA inspected Beech Haven Residence and Teach Shingaun Respite House in 2025 and some issues were identified and rectified.

The Respite Service continued during 2025 with very positive feedback from individuals. HIQA inspected the house in March and raised some issues which were dealt with promptly.

Pre-School / Children's Services: The pre-school has continued to thrive and provide an excellent, integrated service with children with no disability learning and playing alongside children with a disability in a safe educational environment. The after-school service introduced in 2024 has proven very popular.

Staff Training: We continued to invest significant resources in staff training throughout 2025 in order to ensure that staff are skilled to deal with the challenges of the services we provide. The changing needs of service users, limited resources, increased compliance and changes in the nature service delivery drive the needs for high levels of training.

Advocacy: Our Advocacy Committee was very active during the year raising issues with management and also with local authorities and other services which resulted in improvements for not only ourselves but the community at large.

Family and Guardian Support Forum: The forum remained operational in 2025 and communicated regularly with the management of the organisation through their representative on the board.

Fundraising/Donations: 2025 saw an improvement in our fundraising with the proceeds of the St Mary's Parish Christmas Carol Service being gratefully received in January. The Ladies Committee which had been very active fundraisers for the organisation for many years decided to retire in 2025 and generously passed on the balance in their account of nearly €10,000 for events for service users. These contributions were supplemented by a generous donation from a resident's family and a member of the general public. The board are very grateful for these kind contributions from the community.

Future Developments and outlook for 2026:

The organisation released its Strategic Plan for 2026 to 2030 in the latter half of 2025. This is a comprehensive document that sets out the strategic priorities for the next five years and the individual targets within each priority area. We recommend that all stakeholders endeavour to read this plan and assist the organisation in achieving these goals. An Easy Read version of the plan is also available on the organisation's website.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**REPORT OF THE DIRECTORS (Cont'd)
for the year ended 31 December 2025**

Reserves Position

Total reserves at the end of the financial year are just under €4.7 m of which €4.2M is invested in fixed assets while the balance remains available to the organisation to carry out its works. In 2025 the company operated at a significant deficit of €156,169. This was an improvement on 2024 but remains concerning.

A key distinction is made between restricted income, which must be used only for the purpose specified by the donor, and unrestricted income, which is used by CWCW (E) for its general purposes in furtherance of its charitable objectives. Our fundraising policy specifies that donors are asked if they would like their donation to go to a specific area or be used for a purpose and this is recorded and accounted for accordingly.

The board of CWCW (E) feel it is important to maintain reserves in order to support the long-term sustainability of the organisation, protect it from economic shocks and allow for future investment. The board regularly reviews what it feels is the appropriate level of reserves in light of the requirements of the service, the reliability of income and the perceived strength of the wider economy. The board are acutely aware of the reductions in reserves over recent years and that this cannot continue.

Post Balance Sheet Events

Other than the war in the Persian Gulf, there have been no significant events affecting the company since the financial year end.

Accounting Records

The accounting records are located at the company's office in Bellefield, Enniscorthy.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Sheil Kinnear Limited, have indicated their willingness to continue in office.

Statement of Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of the information.

Directors:



David Wrafter

Kay Herlihy



Date: 18th May 2026

**CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY
GUARANTEE
for the year ended 31 December 2025**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland, issued by the Financial Reporting Council. Guidelines contained in the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 have been followed in preparation of these accounts. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

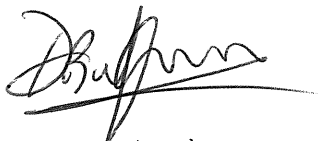
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

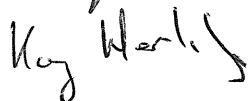
On behalf of the Board

Directors:

David Wrafter



Kay Herlihy



Date: 18th May 2026

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CO. WEXFORD
COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE
for the year ended 31st December 2025**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Co. Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee ('the company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the summary of significant accounting policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" effective 1st January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs(Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CO. WEXFORD
COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE
for the year ended 31st December 2025 (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CO. WEXFORD
COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE
for the year ended 31 December 2025 (continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Aidan O'Gorman

For and on behalf of

Xeinadin Audit Ireland Limited

Chartered Accountants, Statutory Audit Firm

Sinnottstown Business Park

Drinagh

Wexford

Date: 18th May 2026

APPENDIX TO THE INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE
for the year ended 31 December 2025

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account and Statement of Recognised Gains & Losses

YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Total 2024 €
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Voluntary Income	5	13,364	-	13,364	-
Legacies		-	-	-	-
Investment Income	6	286	-	286	154
Incoming Resources from Charitable Activities:					
Grant Income	7	-	7,810,943	7,810,943	7,626,859
Trading Activities		307,097	-	307,097	259,618
Other Incoming Resources	8	23,719	-	23,719	1,459
Total Incoming Resources		307,097	7,810,943	8,155,408	7,888,090
RESOURCES EXPENDED					
Charitable Activities	9	344,465	7,951,801	8,296,267	8,319,441
Governance Costs		-	15,311	15,311	15,200
Total Resources Expended		344,465	7,967,112	8,311,577	8,334,641
NET INCOMING RESOURCES					
Total Funds Bought Forward		4,824,848	67,659	4,892,507	5,339,058
Transfer between Funds		4,824,848 (156,169)	(88,510) 156,169	4,736,338 -	4,892,507 -
		4,668,679	67,659	4,736,338	4,892,507

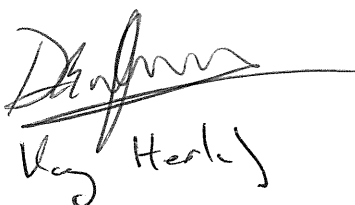
There are no other recognised gains or losses other than those listed above and the net expenditure for the year. Incoming resources and the net incoming resources arose solely from continuing activities.

On Behalf of the Board:

David Wrafter Director

Kay Herlihy Director

Date: 18th May 2026



CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	2025 €	2024 €
Property, Plant & Equipment	13	4,177,330	4,391,588
Current Assets			
Trade & Other Receivables	14	299,206	323,921
Cash & Cash Equivalents	15	1,011,111	921,992
		-----	-----
		1,310,317	1,245,913
		-----	-----
Current Liabilities			
Creditors: Amounts falling due within one year	16	751,309	744,994
		-----	-----
Net Current Assets		559,008	500,919
		-----	-----
Total Net Assets		4,736,338	4,892,507
		=====	=====
Funds of the Charity			
Unrestricted Funds			
- General		2,728,034	2,884,203
- Subscribers		1,940,645	1,940,645
		-----	-----
	17	4,668,679	4,824,848
Restricted Funds	17	67,659	67,659
		-----	-----
Total Charity Funds	17	4,736,338	4,892,507
		=====	=====

The financial statements were approved by the Board on 18th May 2026 and signed on its behalf by:

Directors:

David Wrafter

Kay Herlihy



The image shows two handwritten signatures in black ink. The top signature is for David Wrafter, and the bottom signature is for Kay Herlihy. Both signatures are written in a cursive, flowing style.

**CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY
GUARANTEE**

STATEMENT OF CASHFLOWS

YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 €	2024 €
Cash Flows from Operating Activities			
Net Incoming Resources		(156,169)	(446,551)
<i>Adjustments for:</i>			
Depreciation		339,567	329,398
Gains on disposal of tangible assets		-	-
Finance Income		(286)	(154)
		-----	-----
		183,112	(132,835)
 <i>Movements in working capital:</i>			
Decrease in Debtors		24,715	8,670
Increase in Creditors		6,315	102,834
		-----	-----
Net cash generated from operating activities		214,142	(5,803)
Cash Flows from Investment Activities			
Purchase of Property, Plant & Equipment		(125,309)	(15,854)
Interest Received		286	154
		-----	-----
Net cash generated from investing activities		(125,023)	(15,700)
Net Increase/(Decrease) in Cash in the Year		89,119	(21,503)
		=====	=====
Net Increase/(Decrease) in cash & cash equivalents		89,119	(21,503)
Cash & cash equivalents at beginning of year		921,992	943,495
		-----	-----
Cash and cash equivalents at the end of year	15	1,011,111	921,992
		=====	=====

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

for the year ended 31st December 2025

1. General Information

Co. Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee is a company limited by guarantee, incorporated and registered in the Republic of Ireland, registered number 70039. The registered office and business address is Bellefield, Enniscorthy, Co. Wexford. The company is primarily engaged in the provision of services to children and adults with intellectual disabilities. The company provides a range of specialised supports and services to over 200 service users and their families. The company is tax resident in Ireland and enjoys charitable status.

2. Accounting Policies

Statement of compliance

The Financial Statements of the company for the year ended 31st December 2025 have been prepared in accordance with the provisions of FRS 102 and the Companies Act 2014. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) FRS 102 “Accounting and Reporting by Charities.”, effective 1st January 2019.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

(a) Basis of Preparation

The Financial Statements have been prepared on the going concern basis, in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, issued by the Financial Reporting Council and the Statement of Recommended Practice (SORP) FRS102 “Accounting and Reporting by Charities” effective 1st January 2019, applicable to charities in preparing their accounts.

The financial statements are prepared in Euro (€) which is the functional currency of the company.

(b) Incoming Resources

Incoming monetary resources are included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed with reasonable certainty. The company, in common with many similar charitable organisations, derives a proportion of its income from voluntary donations and fund raising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company’s bank accounts or entered into the company’s accounting records.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

Accounting Policies (Cont'd)

Legacy income is recognised in the accounting period that it is received or when it is reasonably certain that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In these circumstances, the legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.

Assets donated under bequests or otherwise are included in the statement of financial activities at their value to the association on the date of receipt.

Investment income is recognised in the statement of financial activities when receivable.

(c) Government Grants

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants are accounted for within income from charitable activities.

(d) Taxation

No charge to taxation arises due to the exempt status of County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee in accordance with sections 207, 208 and related sections of the Taxes Consolidation Act 1997, as amended. Irrecoverable value added tax is expensed as incurred.

(e) Fund Accounting

County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee operates the following funds:

Restricted Funds

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purposes of County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee.

Expenditure which meets these conditions is shown as charged to the fund.

Unrestricted Funds

General Funds: these represent amounts which can be used at the discretion of County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee, in furtherance of the object of the charity. Such funds may be held in order to finance working capital, capital investment or new programmes.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS for the year ended 31st December 2025

Accounting Policies (Cont'd)

Designated funds: these represent amount that County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the charity. Specifically, County Wexford Community Workshop (Enniscorthy) Company Limited by Guarantee has set aside funds to protect ongoing work from unexpected variations of income, finance tangible assets for ongoing use by the charity and fund any future budgeted deficits.

(f) Resources Expended

Resources expended are accounted for when they are incurred and include amounts due at the end of the year but not paid. Resources expended include a portion of attributable value added tax which cannot be recovered.

(g) Governance Costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to the day to day management of the organisation.

(h) Property Plant and Equipment

(i) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Property, plant, equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Land is not depreciated.

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Buildings	2½ % straight line on cost
Plant and machinery	10% straight line on cost
Fixtures & fittings & equipment	12½% straight line on cost
Computer equipment	25%/33⅓ straight line on cost
Motor Vehicles	20% straight line on cost

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

Accounting Policies (Cont'd)

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

(i) Trade Receivables

Trade receivables are recognised initially at transaction price and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

(j) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(k) Trade Payables

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(l) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

Accounting Policies (Cont'd)

(m) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(n) Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that cash refund or a reduction in the future payments is available.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

3. Significant Accounting Judgements and Key Sources of Estimation Uncertainty

The company has made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated and are based in historical experience and other factors that are considered to be reasonable under the circumstances.

The directors are of the assumption that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Useful lives of Tangible Fixed Assets

Tangible fixed assets comprise office equipment, fixtures and fittings, motor vehicles, leasehold and freehold premises. The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors regularly review these useful lives and change them if necessary to reflect current conditions by considering changes in technology, physical condition and expected utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The carrying amount of the tangible fixed assets of the company at 31st December 2025 was €4,177,330 (2024: €4,391,588).

4. Income

All income derives from activities in the Republic of Ireland. An analysis of income is detailed in notes 5 to 8.

5. Voluntary Income/Legacies

	2025	2024
	€	€
Donations and Fundraising	13,364	-
	=====	=====

6. Investment Income

	2024	2024
	€	€
Deposit Interest Received	286	154
	=====	=====

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

7. Grant Income	2025	2024
	€	€
(a) Health Service Executive	6,838,652	6,717,948
(b) Wexford Waterford Education & Training Board	280,816	253,110
(c) Department of Education & Skills	92,216	93,210
(d) Department of Social Protection	337,622	327,906
(e) ESS/WSS Monies	26,739	42,176
(f) Pobal	20,041	30,064
(g) Pobal	88,736	64,063
(h) Pobal	66,101	63,965
(i) Pobal	46,672	39,268
(j) Pobal	5,740	-
(k) Wexford County Council	800	-
(l) Wexford County Council	310	-
(m) Wexford County Childcare	722	-
(n) AIB	6,000	-
Wexford County Council	-	1,480
SOLAS	-	11,670
	-----	-----
	<u>7,810,943</u>	<u>7,626,859</u>

(a) Agency	HSE
Grantor	Department of Health
Grant Programme	Section 39 funding
Purpose of the Grant	Support of disability services
Term	12 months
Total Grant	€6,838,652
Grant taken to income in the year	€6,838,652
Received in the year	€6,838,652
Grant deferred or due at the year end	€0
Restriction on use	Operational costs
Tax Clearance	Yes

(b) Agency	Waterford/Wexford Education & Training Board
Grantor	Department of Education
Grant Programme	Vocational Training Grant
Purpose of the Grant	Support of Vocational training wages and operating costs
Term	12 months
Total Grant	€280,816
Grant taken to income in the year	€280,816
Received in the year	€309,399
Grant deferred or due at the year end	€22,000
Restriction on use	Vocational training wages and operating costs
Tax Clearance	Yes

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

(c) Agency	Department of Education
Grantor	Department of Education
Grant Programme	Remedial Training Grant
Purpose of the Grant	Support of Remedial training wages & operating costs
Term	12 months
Total Grant	€92,216
Grant taken to income in the year	€92,216
Received in the year	€93,963
Grant deferred or due at the year end	€13,781
Restriction on use	Remedial training wages & costs
Tax Clearance	Yes
(d) Agency	Department of Social Protection
Grantor	Department of Social Protection
Grant Programme	Community Employment Scheme
Purpose of the Grant	CE Scheme staff and operating costs support
Term	12 months
Total Grant	€337,622
Grant taken to income in the year	€337,622
Received in the year	€333,075
Grant deferred or due at the year end	(€9,948)
Restriction on use	Community Employment scheme costs
Tax Clearance	Yes
(e) Agency	Department of Social Protection
Grantor	Department of Social Protection
Grant Programme	Wage Subsidy Scheme
Purpose of the Grant	Support for employment
Term	12 months
Total Grant	€26,739
Grant taken to income in the year	€26,739
Received in the year	€28,076
Grant deferred or due at the year end	€0
Restriction on use	Employment costs
Tax Clearance	Yes

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

(f) Agency	Pobal
Grantor	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Access and Inclusion Model
Purpose of the Grant	Provision of pre-school
Term	12 months
Total Grant	€20,041
Grant taken to income in the year	€20,041
Received in the year	€20,041
Grant deferred or due at the year end	Nil
Restriction on use	Provision of pre-school costs
Tax Clearance	Yes
(g) Agency	Pobal
Grantor	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	National Childcare Scheme
Purpose of the Grant	Provision of pre-school
Term	12 months
Total Grant	€88,736
Grant taken to income in the year	€88,736
Received in the year	€88,736
Grant deferred or due at the year end	Nil
Restriction on use	Provision of pre-school costs
Tax Clearance	Yes
(h) Agency	Pobal
Grantor	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Early Childhood Care and Education
Purpose of the Grant	Provision of pre-school
Term	12 months
Total Grant	€66,101
Grant taken to income in the year	€66,101
Received in the year	€66,101
Grant deferred or due at the year end	Nil
Restriction on use	Provision of pre-school costs
Tax Clearance	Yes

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

(i) Agency	
Grantor	Pobal Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Core Funding
Purpose of the Grant	Provision of pre-school
Term	12 months
Total Grant	€46,672
Grant taken to income in the year	€46,672
Received in the year	€46,672
Grant deferred or due at the year end	Nil
Restriction on use	Provision of pre-school costs
Tax Clearance	Yes
(j) Agency	
Grantor	Pobal Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Equal Start
Purpose of the Grant	Provision of pre-school
Term	12 months
Total Grant	€5,740
Grant taken to income in the year	€5,740
Received in the year	€5,740
Grant deferred or due at the year end	Nil
Restriction on use	Provision of pre-school costs
Tax Clearance	Yes
(k) Agency	
Grantor	Wexford County Council Department of Housing, Local Government and Heritage
Grant Programme	Amenity & Arts Grant Scheme
Purpose of the Grant	Promote an interest in the Arts
Term	No specific term
Total Grant	€800
Grant taken to income in the year	€800
Received in the year	€800
Grant deferred or due at the year end	Nil
Restriction on use	Costs relating to promoting an interest in the Arts
Tax Clearance	Yes
(l) Agency	
Grantor	Wexford County Council Sport Ireland
Grant Programme	Age & Opportunity Active National Grant Scheme
Purpose of the Grant	Promote increased participation in physical activity for older people
Term	No specific term
Total Grant	€310
Grant taken to income in the year	€310
Received in the year	€310
Grant deferred or due at the year end	Nil
Restriction on use	Costs relating to promoting increased participation in physical activity for older people
Tax Clearance	Yes

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

(m) Agency	Wexford County Childcare
Grantor	Department of Children, Disability and Equality
Grant Programme	Bia Blasta
Purpose of the Grant	Pre-school costs
Term	No specific term
Total Grant	€722
Grant taken to income in the year	€722
Received in the year	€722
Grant deferred or due at the year end	Nil
Restriction on use	Pre-school costs
Tax Clearance	Yes
(n) Agency	AIB
Grantor	AIB
Grant Programme	AIB Community Fund
Purpose of the Grant	Support participants to move closer to employment
Term	No specific term
Total Grant	€6,000
Grant taken to income in the year	€6,000
Received in the year	€6,000
Grant deferred or due at the year end	Nil
Restriction on use	Costs relating to supporting participants to move closer to employment
Tax Clearance	Yes

The total income from public exchequer sources did exceed 50% of the company's total income.

8. Other Income	2025	2024
	€	€
Diesel Rebate	1,723	1,459
Insurance claim	21,996	-
	<u>23,719</u>	<u>1,459</u>

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

9. Resources Expended

In accordance with the guidelines set out in the Statement of Recommended Practice, resources expended are analysed as follows:

	Charitable Activities	Management & Administration	Governance	Total 2025	Total 2024
	€	€	€	€	€
Cost of Sales/Provisions	174,793	225	-	175,008	170,928
Staff Remuneration	5,475,927	659,744	-	6,135,671	6,170,625
Staff Pension	153,917	39,292	-	193,209	182,317
Training bonus & expenses	294,984	(227)	-	294,757	238,578
Premises & Communications	564,156	604,866	-	1,169,022	1,107,817
Information Technology	2,957	38,256	-	41,213	15,719
Motor & Transport Costs	90,402	36,709	-	127,111	113,778
Other Costs	69,651	73,691	-	143,342	304,534
Professional Fees	4,845	8,949	15,311	29,105	36,345
Fundraising Expenditure	3,139	-	-	3,139	-
	-----	-----	-----	-----	-----
	6,834,761	1,461,505	15,311	8,311,577	8,334,641
Allocation of support costs to activities	1,461,505	(1,451,505)	-	-	-
	-----	-----	-----	-----	-----
Total Resources Expended					
Year Ended 31.12.2025	8,296,266	-	15,311	8,311,577	8,334,641
	=====	=====	=====	=====	=====
Year Ended 31.12.2024	8,319,441	-	15,200	8,334,641	
	=====	=====	=====	=====	

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

10. Charitable Activities Expenditure

The resources expended on charitable activities have been classified to adopt the guidelines set out in SORP. Such costs include the direct costs of the charitable activities together with those Support costs (Finance and Administration cost) incurred that enable these activities to be undertaken. These have been allocated in proportion to the other income and expenditure. Total support costs for 2025 were €1,541,104 (19%) (2024: €1,541,104 (19%)) of the total costs.

	Residential Services €	Day Services €	Training €	Trading Activities €	Comm. Emp. €	Total 2025 €	Total 2024 €
Cost of Sales/ Provisions	85,448	496	-	88,838	-	174,782	170,928
Staff Remuneration	2,116,567	2,807,005	109,232	120,962	322,162	5,475,928	5,482,612
Staff Pension	61,958	86,101	4,368	1,490	-	153,917	144,635
Training Bonus	3,321	39,958	245,258	382	6,064	294,983	237,731
Premises, I.T. & Communications	191,485	351,169	758	19,659	4,043	567,114	506,781
Motor & Transport Costs	4,802	85,153	330	42	75	90,402	81,986
Other Costs	60,892	2,632	-	2,169	3,955	69,648	147,919
Professional Fees	3,120	403	-	-	1,322	4,845	5,745
Fundraising Expenditure	2,250	889	-	-	-	3,139	-
	<u>2,529,843</u>	<u>3,373,806</u>	<u>359,946</u>	<u>233,542</u>	<u>322,621</u>	<u>6,834,758</u>	<u>6,778,337</u>
Allocation of Support to activities	584,603	453,067	175,381	146,151	102,306	1,461,508	1,541,104
Year Ended 31.12.25	<u>3,114,446</u>	<u>3,826,873</u>	<u>535,327</u>	<u>376,693</u>	<u>439,927</u>	<u>8,296,266</u>	<u>8,319,441</u>
Year Ended 31.12.24	<u>3,181,470</u>	<u>3,795,994</u>	<u>503,677</u>	<u>402,518</u>	<u>435,782</u>	<u>8,319,441</u>	

11. Net Incoming Resources

**2025
€**

**2024
€**

Net incoming resources are stated after charging/crediting:

Depreciation	339,567	329,398
Auditors Remuneration	15,311	15,200
	<u>354,878</u>	<u>344,598</u>

12. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, under charity number CHY 7617.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

13. Property, Plant and Equipment

Fixed Assets

	Land & Buildings	Plant & Machinery	Fixtures & Fittings	Equipment	Motor Vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 st Jan 2025	7,627,430	191,782	525,973	837,703	618,742	9,801,630
Additions	-	-	-	81,029	44,280	125,309
Disposals	-	-	-	-	-	-
At 31 st Dec 2025	7,627,430	191,782	525,973	918,732	663,022	9,926,939
Depreciation						
At 1 st Jan 2025	3,730,832	191,782	287,522	752,475	447,431	5,410,042
Charge for Year	184,444	-	45,288	13,848	95,987	339,567
On Disposals	-	-	-	-	-	-
At 31 st Dec 2025	3,915,276	191,782	332,810	766,323	543,418	5,749,609
Net Book Value						
At 31 st Dec 2025	3,712,154	-	193,163	152,409	119,604	4,177,330
At 31 st Dec 2024	3,896,598	-	238,451	85,228	171,311	4,391,588

The directors consider the carrying value of tangible assets as at 31st December 2025 to be appropriate.

14. Debtors	2025	2024
	€	€
Trade Debtors	23,970	59,504
Prepayments	186,151	148,378
Other Debtors	89,085	116,039
	299,206	323,921

15. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	1,011,111	921,992

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

16. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade Creditors	105,036	81,742
Taxation and social security costs	176,905	114,741
Accruals and Advances	464,674	497,200
Other Creditors	4,694	51,311
	<u>751,309</u>	<u>744,994</u>

17. Funds

Reconciliation of Movement in Funds	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 st January 2024	5,271,399	67,659	5,339,058
Net incoming resources	-	(446,551)	(446,551)
	<u>5,271,399</u>	<u>(378,892)</u>	<u>4,892,507</u>
Transfer between funds	(446,551)	446,551	-
	<u>4,824,848</u>	<u>67,659</u>	<u>4,892,507</u>
At 31 st December 2024	4,824,848	67,659	4,892,507
Net incoming resources	-	(156,169)	(156,169)
	<u>4,824,848</u>	<u>(88,510)</u>	<u>4,736,338</u>
Transfer between funds	(156,169)	156,169	-
	<u>4,668,679</u>	<u>67,659</u>	<u>4,736,338</u>

19. Employees and remuneration

	2025	2024
	€	€
Staff costs comprise:		
Wages and salaries	5,565,403	5,619,925
Social welfare costs	579,268	560,450
Retirement benefits	193,209	182,317
	<u>6,337,880</u>	<u>6,362,692</u>
	<u>2025</u>	<u>2024</u>
Average equivalent number of employees	117	118

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

19. Employees and remuneration continued

Salary Range

A total of 8 employees earned remuneration in excess of €60,000 per annum as follows:

	2025	2024
€60,000 - €70,000	7	5
€70,000 - €80,000	0	2
€80,000 - €90,000	1	0
€90,000 - €100,000	0	0
€100,000 - €110,000	1	1

The total paid to key management personnel for their services in the period was €306,697. Key management personnel consist of the Chief Executive Officer, Finance Officer, Day & Residential Services Manager and Human Resource Manager. The CEO was paid a salary of €106,542 in 2025.

Remuneration includes salaries and benefits but excludes employer pension contributions.

20. Retirement benefit costs

The retirement benefit entitlements of certain employees arise under a defined contribution retirement benefit scheme.

Contributions of 7% of salary were made by the company to the defined contribution pension scheme.

No staff member was paid more than 60,000 in employee benefits.

The total cost of pension contributions were:

2025	2024
€	€
193,209	182,317
<u>=====</u>	<u>=====</u>

21. Related Party Transactions

(i) No expenses were claimed by or paid to any member of the Board of Directors during the year ended 31st December 2025.

(ii) The following amounts were paid to companies controlled by individual members of the Board of Directors during the year:

Company	Board Member	Nature of Goods/Services	€
Smyths Homevalue	Dermot Kavanagh	Hardware Items	6,240
John A Sinnott & Co	John Murphy	Solicitors fees	3,095

(iii) During the year €9,000 (2024: €9,750) was received from Kilcannon Industries CLG in relation to a contribution towards management salaries.

(iv) No expenses were claimed by or paid to any member of the Board of Directors during the year ended 31st December 2025.

(v) The Company shares a common Board of Directors with Kilcannon Industries Company Limited by Guarantee. Under Charities SORP the companies are deemed to be related parties.

CO. WEXFORD COMMUNITY WORKSHOP (ENNISCORTHY) COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2025**

21. Related Party Transactions continued

- (vi) The Company owed €7,648 (2024: €51,311) to Kilcannon Industries Company Limited by Guarantee at the year end.

22. Capital Commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

23. Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

25. Tax Clearance Compliance

The company holds a valid tax clearance certificate and is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

26. Approval of Financial Statements

The financial statements were approved by the directors on 18th May 2026.